

HS Economics

Inquiry	
Anchor Standard <i>The student demonstrates an understanding of:</i>	Performance Standard <i>Therefore, the student is able to:</i>
Inquiry 23. Construct Compelling and Supporting Questions	<ul style="list-style-type: none"> 9-12.Econ.1. Create compelling questions representing key ideas within the disciplines. 9-12.Econ.2. Develop supporting questions that contribute to an inquiry and demonstrate how, through engaging source work, new compelling and supporting questions emerge.
Inquiry 24. Gather and Evaluate Sources	<ul style="list-style-type: none"> 9-12.Econ.3. Gather relevant information from multiple sources representing a wide range of views while using the origin, authority, structure, context, and corroborative value of the sources to guide the selection. 9-12.Econ.4. Evaluate the credibility of a source by examining how experts value the source.
Inquiry 25. Develop Claims	<ul style="list-style-type: none"> 9-12.Econ.5. Identify evidence that draws information directly and substantively from multiple sources to detect inconsistencies in evidence in order to revise or strengthen claims. 9-12.Econ.6. Refine claims and counterclaims attending to precision, significance, and knowledge conveyed through the claim while pointing out the strengths and limitations of both.
Inquiry 26. Communicate and Critique Conclusions	<ul style="list-style-type: none"> 9-12.Econ.7. Construct arguments using precise and knowledgeable claims, with evidence from multiple sources, while acknowledging counterclaims and evidentiary weaknesses. 9-12.Econ.8. Construct explanations using reasoning, correct sequence, examples, and details with significant and pertinent information and data, while acknowledging the strengths and weaknesses of the explanations given their purpose. 9-12.Econ.9. Present adaptations of arguments and explanations that feature evocative ideas and perspectives on issues and topics to reach a range of audiences and venues outside the classroom using print and oral technologies and digital technologies. 9-12.Econ.10. Critique the use of claims and evidence in arguments for credibility.
Inquiry 27. Take Informed Action	<ul style="list-style-type: none"> 9-12.Econ.11. Use disciplinary and interdisciplinary lenses to understand the characteristics and causes of local, regional, and global problems; instances of such problems in multiple contexts; and challenges and opportunities faced by those trying to address these problems over time and place. 9-12.Econ.12. Apply a range of deliberative and democratic strategies and procedures to make decisions and take action in their classrooms, schools, and out-of-school contexts.

High School Economics

Anchor Standard <i>The student demonstrates an understanding of:</i>	Performance Standard <i>Therefore, the student is able to:</i>
Economics/Personal Financial Literacy 5. Economic Decision Making	<ul style="list-style-type: none"> ● 9-12.Econ.13. Apply understanding of economic concepts and systems to analyze decision making and the interactions between consumers, business, government, and societies. ● 9-12.Econ.14. Gather and evaluate sources to explain the relationship between economic decisions and environmental consequences. ● 9-12.Econ.15. Use cost-benefit analysis and marginal analysis to evaluate an economic issue. ● 9-12.Econ.16. Evaluate how economic principles influence choices and can produce varied outcomes for different individuals or groups. ● 9-12.Econ.17. Evaluate the market value of income earned through wages and other activities associated with saving and investing.
Economics/Personal Financial Literacy 7. Economic Systems and Models	<ul style="list-style-type: none"> ● 9-12.Econ.18. Analyze the production, distribution, and consumption of goods and services. ● 9-12.Econ.19. Evaluate economic theories for their compatibility with democracy. ● 9-12.Econ.20. Compare the advantages and disadvantages of major economic systems found around the world. ● 9-12.Econ.21. Critique inequalities that exist in economic systems. ● 9-12.Econ.22. Use economic data to evaluate the positive and negative aspects of U.S. capitalism in relationship to other economic systems. ● 9-12.Econ.23. Analyze how national and global economic trends, practices, and policies impact the state and local economies in New Mexico. ● 9-12.Econ.24. Critique the impact of globalization on New Mexico and its citizens. ● 9-12.Econ.25. Evaluate the impact of environmental externalities in New Mexico's communities. ● 9-12.Econ.26. Evaluate opportunities for economic diversification that can significantly impact state and local conditions.

Economics/Personal Financial Literacy 8. Money and Markets	<ul style="list-style-type: none"> ● 9-12.Econ.27. Explain how buyers and sellers interact to create markets and market structures. ● 9-12.Econ.28. Evaluate how a variety of factors and conditions in a market determine price and the allocation of scarce goods and resources. ● 9-12.Econ.29. Evaluate the role played by competition in the market. ● 9-12.Econ.30. Evaluate the role of financial institutions in a market economy. ● 9-12.Econ.31. Analyze the role of money in the economy. ● 9-12.Econ.32. Critique specific government policies or regulations initiated to improve market outcomes and the consequences, both intended and unintended experienced by individuals, business, communities, and states. ● 9-12.Econ.33. Generate possible explanations for a government role in markets when market inefficiencies exist. ● 9-12.Econ.34. Evaluate the causes and implications of market failures. ● 9-12.Econ.35. Explain how governments establish the rules and institutions in which markets operate at the local, state, tribal, national, and international levels. ● 9-12.Econ.36. Use economic indicators and data to analyze the health of the U.S. economy in relation to other countries. ● 9-12.Econ.37. Evaluate how fiscal and monetary policy choices have economic consequences for different stakeholders in a variety of economic conditions. ● 9-12.Econ.38. Evaluate foreign and domestic issues related to U.S. economic growth over time. ● 9-12.Econ.39. Explain the effect of advancements in technology and training on economic growth and standards of living across diverse groups and circumstances.
Economics/Personal Financial Literacy 9. Global Economy	<ul style="list-style-type: none"> ● 9-12.Econ.40. Explain how current globalization trends and policies affect economic growth, labor, markets, rights of citizens, the environment, and resource and income distribution in different nations. ● 9-12.Econ.41. Explain how economic conditions and policies in one nation increasingly affect economic conditions and policies in other nations. ● 9-12.Econ.42. Evaluate how geography, demographics, industry structure, and the rules of economic institutions influence a nation's economic development. ● 9-12.Econ.43. Analyze why a country might participate in global trade. ● 9-12.Econ.44. Connect how trade agreements between nations have short- and long-term effects. ● 9-12.Econ.45. Construct an argument about how global interdependence impacts individuals, institutions, and societies based on documented evidence.
Economics/Personal Financial Literacy 10. Personal Financial Literacy	<ul style="list-style-type: none"> ● 9-12.Econ.46. Explain how and why people make choices to improve their economic well-being. ● 9-12.Econ.47. Compare the costs and benefits of saving, using credit, and or making certain types of financial investments. ● 9-12.Econ.48. Evaluate how and why individuals choose to accept risk, reduce risk, or transfer risk to others. ● 9-12.Econ.49. Investigate ways that personal information is fraudulently obtained. ● 9-12.Econ.50. Identify voluntary (e.g., retirement contributions) and involuntary deductions (e.g., payroll taxes) and how they impact net income. ● 9-12.Econ.51. Prepare a budget or spending plan that depicts varying sources of income, a planned saving strategy, taxes, and other sources of fixed and variable spending. ● 9-12.Econ.52. Evaluate options for payment on credit cards and the consequences of each option. ● 9-12.Econ.53. Describe how a credit score impacts the ability to borrow money and at what rate. ● 9-12.Econ.54. Identify various strategies students can use to finance higher education and how to access

student aid through completion of the Free Application for Federal Student Aid (FAFSA).

- 9-12.Econ.55. Calculate the total cost of repaying a loan under various rates of interest and over different time periods.
- 9-12.Econ.56. Explain what a mortgage is, why most Americans require one to finance a home, and the challenges of financing mortgages on tribal land.
- 9-12.Econ.57. Explain how investing may build wealth and help meet financial goals (e.g., stocks, bonds, mutual funds, retirement savings options, real estate).
- 9-12.Econ.58. Explain various types of insurance and the purpose of using insurance to protect financial interests.